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Multimillion Dollar Improvements at Ocean Reef Club Give Big Boost to Property Values

Ocean Reef Club has replaced the fixed piers at its Marina and Marina Village Condominiums with concrete floating docks from Bellingham Marine. The decision has proven to be a good one. A recent appraisal of the docks has them priced at more than two times the value of the old.

Key Largo, FL, USA – 5 April 2016 – Over the past four years, private dock owners at the exclusive Ocean Reef Club in Key Largo, Florida have been replacing their fixed concrete piers with modern concrete floating docks. “It’s a decision that has proven to have a huge return for the club’s dock owners,” remarked Keith Miller, President of Ocean Reef Club’s Marina Village Condominium Association.

Ocean Reef’s new docks reflect the latest in floating dock technology. Fully encased concrete floats, rounded finger ends, composite trim, telescoping pile and underwater lights are just a few of the features. The new docks are also engineered to withstand extreme storm events including winds up to 120 mph and an 8-foot storm surge.

“The decision to upgrade our docks was one we knew would pay off,” said Sandy Marks, board member of F-Dock. “What we didn’t anticipate was how large the payoff would be. A single slip that was priced at \$250,000 before the renovation is now valued at close to \$750,000. The returns are even more impressive for the owners of the largest slips.”

In November of last year, Bellingham Marine completed the replacement of E and F Docks at Ocean Reef Club Marina and the docks at Marina Village 1 and 2. Docks at D and H were replaced by Bellingham in 2011.

As the world's leading marina design-build construction company, Bellingham Marine specializes in floating dock, floating platform and floating wave attenuation systems for marinas worldwide. The company also produces dry storage systems for the upland storage of boats.

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